

BC Session 3: Finance
Example WIP Report

Big Dig Construction Company
December 31, 2021

Project #	Project Name	Original Contract				Revised Contract					Job to Date				Billings and Backlog		
		Contract Amount	Projected Cost	Projected Profit	GP %	Change Orders	Revised Contract	Projected Cost at Completion	Projected Profit	GP %	Cost to Date	% Complete	Revenue Earned	Profit Earned	Billed to Date	Over or (Under) Billed	Backlog Revenue
100.01	City Landfill	750,000	697,500	52,500	7.00%	-	750,000	701,000	49,000	6.53%	701,000	100.0%	750,000	49,000	740,000	(10,000)	-
100.02	Developer Site Project	800,000	752,000	48,000	6.00%	34,000	834,000	760,000	74,000	8.87%	752,000	98.9%	825,221	73,221	800,000	(25,221)	8,779
100.03	County Paving	400,000	368,000	32,000	8.00%	12,000	412,000	374,000	38,000	9.22%	310,000	82.9%	341,497	31,497	370,900	29,403	70,503
100.04	Town School Parking	600,000	564,000	36,000	6.00%	15,000	615,000	572,000	43,000	6.99%	400,500	70.0%	430,608	30,108	410,900	(19,708)	184,392
100.05	Jones Sewer Plant	1,200,000	1,110,000	90,000	7.50%	(60,000)	1,140,000	1,110,000	30,000	2.63%	560,000	50.5%	575,135	15,135	655,600	80,465	564,865
100.06	Johnson Storm Water	1,000,000	940,000	60,000	6.00%	-	1,000,000	945,000	55,000	5.50%	807,000	85.4%	853,968	46,968	790,670	(63,298)	146,032
100.07	City Parking	400,000	364,000	36,000	9.00%	-	400,000	362,000	38,000	9.50%	280,000	77.3%	309,392	29,392	230,705	(78,687)	90,608
100.08	County Jail Paving	500,000	470,000	30,000	6.00%	-	500,000	465,000	35,000	7.00%	40,000	8.6%	43,011	3,011	78,000	34,989	456,989
100.09	State Highway Repairs	2,000,000	1,820,000	180,000	9.00%	23,000	2,023,000	1,950,000	73,000	3.61%	400,560	20.5%	415,555	14,995	502,200	86,645	1,607,445
100.10	Municipal Airport 1	1,500,000	1,350,000	150,000	10.00%	-	1,500,000	1,342,000	158,000	10.53%	509,020	37.9%	568,949	59,929	540,870	(28,079)	931,051
100.11	Municipal Roadwork	1,200,000	1,080,000	120,000	10.00%	21,000	1,221,000	1,090,000	131,000	10.73%	290,900	26.7%	325,861	34,961	356,780	30,919	895,139
100.12	Smith Rd improv	700,000	623,000	77,000	11.00%	140,000	840,000	710,000	130,000	15.48%	120,400	17.0%	142,445	22,045	167,703	25,258	697,555
100.13	Johnson Rd Improv	800,000	752,000	48,000	6.00%	12,000	812,000	760,000	52,000	6.40%	20,000	2.6%	21,368	1,368	-	(21,368)	790,632
100.14	Sharon Rd Improv	700,000	630,000	70,000	10.00%	-	700,000	620,000	80,000	11.43%	12,600	2.0%	14,226	1,626	27,700	13,474	685,774
100.15	Town Hall Site	400,000	376,000	24,000	6.00%	(27,000)	373,000	345,000	28,000	7.51%	-	0.0%	-	-	15,000	15,000	373,000
		12,950,000	11,896,500	1,053,500		170,000	13,120,000	12,106,000	1,014,000		5,203,980		5,617,238	413,258	5,687,028	69,790	7,502,762