

Hi, this is Wayne Rivers of The Family Business Institute.

This week I have a little rant, and I hope I don't come off too edgy here, but I have a little rant. I'm at a trade show. I'm at a convention this week, and I'm not picking on this particular organization, I could say this about just about any convention that we've attended, where we weren't presenting. So, I'm looking at the education sessions here for the members, and Best Practices for Mitigating Risk, Safety, these are important things, but, let me continue - Banking Updates, Mental Health and Suicide Prevention, Unlocking Contract Negotiations, Leveraging Federal Funding, and all this stuff is interesting. I'm going to some of these. All of it is informative. All of it is educational, but there's not a damn thing on here about the two most important things that you want to maximize in your life.

One is your life, your personal life. There's nothing on here about being a better human being, having more free time, what to do with all the money you're making, none of that stuff, and there's nothing on here about business succession whatsoever.

There's hundreds of business people here at this convention, and every single one of them has a transition point coming up, and for most them, it's coming up in the next 5 to 10 years, and there's not one single thing on this agenda about that. Again, I'm not picking on this organization. You could say this about just about every organization, where FBI is not appearing. It's just a pet peeve of mine and there's all this stuff on here about managing projects.

The two most important projects you have to manage are your life and the life of your business, and there's nothing on this agenda at all about either one of those things. I think that is a real shortcoming - when organizations put together their meetings, and they don't consider the two most critical, vital projects any family business owner has to manage, life and business.

Wayne Rivers at The Family Business Institute, Thank You!